



# **Municipality of Powassan**

## **Water System Financial Plan 2025-2031**

Adopted by Council

February 3, 2026

Page 1 of 14

# **Municipality of Powassan**

## **Drinking Water System Financial Plan**

### **1. Introduction**

As a component of its Drinking Water License Renewal, the Municipality of Powassan is required to complete a six-year financial plan for its drinking water system. This plan must receive resolution of Council to meet the renewal requirements.

This Financial Plan has been prepared in accordance with the Regulation 453/07, made under the Safe Drinking Water Act, as well as the provisions of the financial planning guidelines published by the Ministry of the Environment (MOE) in August 2007 entitled “Toward Financially Sustainable Drinking-Water and Wastewater Systems”.

This Financial Plan considers capital system needs up to and including the 2031 fiscal year, along with operating costs, user fee revenues, and other funding sources over the same planning period. Consideration is also given to ensuring adequate reserves are developed to fund future capital expenditures and maintain sufficient contingency funding levels. There is no expectation of growth in this planning period.

The Financial Plan is also based on the tangible capital asset information that the Municipality maintains in accordance with PS 3150 requirements.

#### **1.1 Legislative Context**

The *Safe Drinking Water Act, 2002*, requires owners of a municipal drinking water system to apply for and obtain a Municipal Drinking Water License, and to renew the license at preset times. Five elements must be in place in order for the owner of a drinking water system to obtain a license:

- a) A Drinking Water Works Permit to establish or alter a drinking-water system.
- b) An accepted Operational Plan. The Drinking Water Quality Management Standard (DWQMS) is the standard upon which operational plans are based. The plan documents an operating authority’s quality management system (QMS).
- c) An Accredited Operating Authority. A third-party audit of an operating authority’s QMS will be the basis for accreditation.
- d) A Permit to Take Water.
- e) A Financial Plan that must be prepared and approved in accordance with the prescribed requirements in the Financial Plans Regulation.

Regulation 453/07 of the Safe Drinking Water Act was passed in 2007 and contains several provisions affecting the preparation of Financial Plans pertaining to the licensing of a water system:

- a) A person who makes an application under the Act for a municipal drinking water license shall, before making the application, prepare and approve financial plans for the system that satisfy the requirements of O. Reg. 453/07, S. 1(1).
- b) The Financial Plan must be approved by a resolution that is passed by the Council of the municipality.
- c) The Financial Plan must apply to a period of at least six years, with the first year to which the financial plan applies must be the year in which the drinking water system's existing municipal drinking water license would otherwise expire.
- d) Once a system is licensed, the municipality's Financial Plan is required to be updated every 6 years, in conjunction with every application for license renewal.

## 1.2 Accounting Environment

PS 3150, as was placed into effect on January 1, 2009, requires the inclusion of water system capital assets in a municipality's financial statements.

Through O.Reg. 588/17, municipalities are required to adopt Asset Management Plans that include plans for the operation, maintenance, and replacement of a municipality's capital asset inventory, including water system assets, and strategies for their management.

Municipalities are also required to include in their Financial Plans, the costs associated with replacing lead service pipes that form part of the drinking water system.

## 1.3 Overview of the Water System

The Powassan water system consists of a ground water well supply system and a water distribution subsystem. The source water is from a ground water source through two (2) municipal wells which were drilled in 1981 (Well No. 1) and 2003 (Well No. 2). A water treatment facility was constructed in 2003. The water main subsystem is comprised of a piping network (of approximately 8.459 km in length). Several different water main pipe materials of varying age and diameter (100 to 200 mm) are found in the system. The Powassan water storage standpipe (11.28 m Ø x 9.75 m high) has a maximum storage capacity of 915 cubic metres (m<sup>3</sup>).

In 2025, the following user fees are in effect:

**Fixed Monthly Charge Based on Meter Size**

<b>Meter Size (mm)</b>	<b>Service Charge (\$/30-days)</b>
15	24.93
20	24.93
25	24.93
40	32.12
50	51.71
75	124.81
100	196.16

**Consumptive Rates - Water**

<b>Usage Rate – based on Owner Class</b>	<b>Usage Rates (\$/m<sup>3</sup>)</b>
Single or two-family residential metered	3.25
Multi-family metered	3.25
Industrial/Commercial/Institutional	3.25

## **2. Plan Assumptions**

In the creation of this Plan, a few key assumptions have been made with respect to future operational, maintenance, and capital needs over the planning period. Key assumptions are set forth below.

### **2.1 Operating Expenditures**

Operating expenditures are projected to increase at a rate of 2% per annum over the planning period.

### **2.2 Capital Expenditures**

Capital replacement needs until 2031 have been identified and incorporated into the Plan. Project priorities have been considered with respect to the ten-year capital projections prepared by OCWA, in conjunction with the Municipality’s available funding capacity.

### **2.3 Debt Servicing Costs**

The Municipality of Powassan is currently servicing one Infrastructure Ontario Loan, which was taken out in 2010 in the amount of \$1,963,708.29 and at 3.88% interest. This loan will be repaid in full by December 31, 2025. It is not projected that any additional debt will be required until beyond 2031.

### **2.4 Lead Replacement Costs**

There are no lead pipes present in the distribution system. Accordingly, none of the financial information presented in this plan pertains to the replacement of lead service pipes.

### **2.5 Source Water Protection Costs**

Source Water Protection Costs are anticipated to be minimal, and be restricted to staff training time. No value has been specifically assigned in this plan to these activities.

## **3. Financial Plan Overview**

The Municipality of Powassan utilizes a combination of user fees, connection fees, interest, and penalties to fund the expenditure requirements of its water system. The following is a brief overview of the assumptions made in the generation of the Operating Revenue and Expenditure line items in the Financial Plan.

### **3.1 User Fees**

No significant growth in the user base is projected over the Plan period. It is recommended that the water rate increase by 2.5% per year, over this period.

### **3.2 Debt Financing**

The Municipality has a 15-year loan that is scheduled to be repaid in full by the end of 2025.

No new debt has been factored into the Financial Plan. However, the Plan also does not propose any significant capital expenditures, such as water main replacements, over the Plan period. If such work is to be completed, additional debt financing will be required. The Plan allocates the currently idle debt capacity into reserve each year, to ensure that funding is available without a significant impact to user fees should the need arise.

### **3.3 Government Grants**

No government grants were projected over the Plan period. It is anticipated that grant funding would be required to fund any water main replacements, in conjunction with debt as outlined above.

### **3.4 Interest**

The Municipality has a separately established Water and Sewer Reserve Fund. The interest earned on the funds in this account form a component of revenue in the Financial Plan.

### **3.5 Internal Loan Revenue**

In 2024, the Municipality passed By-law 2024-13 to recognize an internal loan from the Water and Sewer fund to the general municipal fund. This loan bears interest at 2.5%, compounded annually, and is repayable in annual installments until 2037.

### **3.6 Operating Expenditures**

Operating expenditures are projected to increase 2.0% per year, over the Plan period. Major Repairs and Maintenance costs are project to increase 5.0% per year over the same period.

### **3.7 Prepaid Expenses**

The Prepaid Expenses line item pertains to the Water portion of the Municipality's insurance program. This is projected to increase 8.0% per year over the Plan period.

## **4. Review and Update**

This Plan will be reviewed and updated every six years, in compliance with regulatory requirements. Components of the Plan will also be integrated in the Municipality's Asset Management Plan and Program, and will be reviewed annually.

## **5. Financial Plan Overview**

The following is an overview of the Financial Statements that form an integral component of the Water System Financial Plan. The detailed financial statements are located in Section 6.

### **5.1 Statement of Financial Position**

The detailed Statement of Financial Position is located in Section 6.1.

Net Financial Assets are set to increase approximately 92% over the period, from \$1,550,884 to \$2,973,403. This is primarily driven by a more than four-times increase in cash balance, from \$565,445 to \$2,320,833. This is, in turn, driven by large annual operating surpluses, from the extinguishment of the Infrastructure Ontario loan repayment, and receipt of \$100,000 per year starting in 2026 from the repayment of the internal loan.

Accounts Receivable, representing unpaid water user fees, are projected to stay consistent over the term.

Tangible Capital Assets represent the net book value of the Water System's capital infrastructure. This is projected to decrease by \$552,667 over the Plan period, to \$827,239. Continued amortization of the existing capital infrastructure base, in conjunction with the lack of significant forecasted renewal or replacement projects, is driving this decline.

The net of these changes is an increase in the Water System Surplus of \$878,032, to \$3,820,283. It should be noted that the system is steadily gaining surplus funds, which will allow significant investments to be made in the infrastructure in the early 2030s when major capital expenditures are likely to arise.

### **5.2 Statement of Operations**

The detailed Statement of Operations is located in Section 6.2.

A modest annual surplus ranging from \$110,000-\$140,000 is consistently projected over the Plan period. As discussed previously, this is primarily driven by the extinguishment of the 15-year capital loan and ongoing transfer of funds to reserve for future capital projects.

It should be specifically noted that the Statement of Operations is prepared on a full accrual accounting basis, and not the modified accrual basis that is used in the

preparation of the annual budget. Those budgets will continue to balance each year, with a transfer to reserves used to offset any surplus revenues which may arise in-year.

### **5.3 Statement of Cash Flow**

The Statement of Cash Flow can be found in Section 6.3.

As noted in the Statement of Financial Position, net cash is projected to more than quadruple by 2031. This, again, is driven by the continued repayment of the intercompany loan and extinguishment of the external IO loan by 2025.

The objective of the Plan is to allow for significant cash reserves to be replenished such that funds are available to assist in the capital renewal program, without a constant need for external debt. The Plan as presented, is successful in achieving that objective.

## 6. Financial Statements

### 6.1 Statement of Financial Position

<b>Table 5.1 - Statement of Financial Position</b>								
<b>Financial Assets</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>
Cash and Cash Equivalents	565,445	616,292	883,506	1,161,223	1,415,675	1,710,425	2,011,000	2,320,833
Accounts Receivable	154,841	152,733	156,551	160,465	164,476	168,588	172,803	177,123
Loan Receivable	1,010,525	960,789	884,808	806,929	727,102	645,279	561,411	475,447
<b>Total Financial Assets</b>	<b>1,730,811</b>	<b>1,729,814</b>	<b>1,924,865</b>	<b>2,128,617</b>	<b>2,307,253</b>	<b>2,524,292</b>	<b>2,745,214</b>	<b>2,973,403</b>
<b>Liabilities</b>								
Accounts Payable	10,945	-	-	-	-	-	-	-
Loan Payable	168,982	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>179,927</b>	<b>0</b>						
<b>Net Financial Assets (Debt)</b>	<b>1,550,884</b>	<b>1,729,814</b>	<b>1,924,865</b>	<b>2,128,617</b>	<b>2,307,253</b>	<b>2,524,292</b>	<b>2,745,214</b>	<b>2,973,403</b>
<b>Non-Financial Assets</b>								
Tangible Capital Assets (net) <sup>1,2</sup>	1,379,906	1,303,117	1,219,004	1,134,891	1,080,478	996,065	911,652	827,239
Prepaid Expenses	11,461	12,378	13,368	14,437	15,592	16,839	18,186	19,641
Inventory of Supplies	0	0	0	0	0	0	0	0
<b>Total Non-Financial Assets</b>	<b>1,391,367</b>	<b>1,315,495</b>	<b>1,232,372</b>	<b>1,149,328</b>	<b>1,096,070</b>	<b>1,012,904</b>	<b>929,838</b>	<b>846,880</b>
<b>Accumulated Surplus</b>	<b>2,942,251</b>	<b>3,045,309</b>	<b>3,157,237</b>	<b>3,277,945</b>	<b>3,403,323</b>	<b>3,537,196</b>	<b>3,675,052</b>	<b>3,820,283</b>

## 6.2 Statement of Operations

<b>Table 5.2 - Statement of Operations</b>								
<b>Revenues</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>
User Fees <sup>3</sup>	427,450	436,379	447,288	458,470	469,932	481,680	493,722	506,065
Penalties	5,134	6,724	5,591	5,731	5,874	6,021	6,172	6,326
Interest Revenue	17,294	16,794	21,577	27,867	30,297	36,198	37,534	42,210
Other Revenues	25,623	25,264	24,019	22,121	20,173	18,177	16,132	14,036
<b>Total Revenues</b>	<b>475,501</b>	<b>485,161</b>	<b>498,475</b>	<b>514,189</b>	<b>526,276</b>	<b>542,076</b>	<b>553,560</b>	<b>568,637</b>
<b>Expenditures</b>								
Operating Expenses	238,050	267,579	272,931	278,390	283,958	289,637	295,430	301,339
Repairs and Maintenance	31,452	28,098	29,503	30,978	32,527	34,153	35,861	37,654
Interest on Debt	7,975	2,837	0	0	0	0	0	0
Amortization	84,935	83,589	84,113	84,113	84,413	84,413	84,413	84,413
Loss on Disposal	0	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>362,412</b>	<b>382,103</b>	<b>386,547</b>	<b>393,481</b>	<b>400,898</b>	<b>408,203</b>	<b>415,704</b>	<b>423,406</b>
<b>Annual Surplus (Deficit)</b>	<b>113,089</b>	<b>103,058</b>	<b>111,928</b>	<b>120,708</b>	<b>125,378</b>	<b>133,873</b>	<b>137,856</b>	<b>145,231</b>
Accumulated Surplus, Opening	2,829,162	2,942,251	3,045,309	3,157,237	3,277,945	3,403,323	3,537,196	3,675,052
<b>Accumulated Surplus, Closing</b>	<b>2,942,251</b>	<b>3,045,309</b>	<b>3,157,237</b>	<b>3,277,945</b>	<b>3,403,323</b>	<b>3,537,196</b>	<b>3,675,052</b>	<b>3,820,283</b>

### 6.3 Statement of Cash Flow

<b>Table 5.3 - Statement of Cash Flows</b>								
<b>Operating Transactions</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>
Total Operating Revenues	449,878	459,897	474,456	492,068	506,103	523,899	537,428	554,601
Total Operating Expenditures	-	-	-	-393,481	-400,898	-408,203	-415,704	-423,406
Change in Non-Cash Working Capital:								
Change in Accounts Receivable	-24,621	2,108	-3,818	-3,914	-4,011	-4,112	-4,215	-4,320
Change in Inventories	0	0	0	0	0	0	0	0
Change in Accounts Payable	57,006	-10,945	0	0	0	0	0	0
Change in Prepaid Expenses	-849	-917	-990	-1,069	-1,155	-1,247	-1,347	-1,455
Non-Cash Items:								
Amortization Expense	84,935	83,589	84,113	84,113	84,413	84,413	84,413	84,413
Loss on Disposal	0	0	0	0	0	0	0	0
<b>Net Cash from Operating Transactions</b>	<b>203,937</b>	<b>151,629</b>	<b>167,214</b>	<b>177,717</b>	<b>184,452</b>	<b>194,750</b>	<b>200,575</b>	<b>209,833</b>
<b>Capital Transactions</b>								
Proceeds on Sale of Capital Assets	0	0	0	0	0	0	0	0
Acquisition of Tangible Capital Assets	-71,713	-6,800	0	0	-30,000	0	0	0
<b>Net Cash from Capital Transactions</b>	<b>-71,713</b>	<b>-6,800</b>	<b>0</b>	<b>0</b>	<b>-30,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Investing Transactions</b>								
Acquisitions of Investments	0	0	0	0	0	0	0	0
Disposals of Investments	0	0	0	0	0	0	0	0
Repayment of Interfunctional Loan	40,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000
<b>Net Cash from Investing Transactions</b>	<b>40,000</b>	<b>75,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
<b>Financing Transactions</b>								

Municipal Debt Repaid	-	-	0	0	0	0	0	0
Issuance of New Debt	162,612	168,982	0	0	0	0	0	0
<b>Net Cash from Financing Transactions</b>	<b>162,612</b>	<b>168,982</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Increase in Cash and Cash Equivalents</b>	<b>9,612</b>	<b>50,847</b>	<b>267,214</b>	<b>277,717</b>	<b>254,452</b>	<b>294,750</b>	<b>300,575</b>	<b>309,833</b>
Cash and Cash Equivalents, Opening	555,833	565,445	616,292	883,506	1,161,223	1,415,675	1,710,425	2,011,000
<b>Cash and Cash Equivalents, Closing</b>	<b>565,445</b>	<b>616,292</b>	<b>883,506</b>	<b>1,161,223</b>	<b>1,415,675</b>	<b>1,710,425</b>	<b>2,011,000</b>	<b>2,320,833</b>

#### 6.4 Notes to the Financial Statements

1. No Tangible Capital Assets that are considered 'Tangible Capital Assets Under Construction' have been identified.
2. No write-downs, disposals, or donated tangible capital assets have been identified.
3. User Fees represents fees for water rates only. Connection fees have typically been billed on a cost-recovery basis and are not factored into the plan.

## Appendix A – O. Reg. 453/07

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### Safe Drinking Water Act, 2002

#### ONTARIO REGULATION 453/07

#### FINANCIAL PLANS

**Consolidation Period:** From April 1, 2008 to the [e-Laws currency date](#).

Last amendment: 69/08.

Legislative History: 69/08.

*This is the English version of a bilingual regulation.*

##### Requirement to prepare financial plans

1. (1) A person who makes an application under clause 32 (1) (b) of the Act for a municipal drinking water licence shall, before making the application, prepare and approve financial plans for the system that satisfy the requirements prescribed under section 2. O. Reg. 453/07, s. 1 (1).

(2) A person who makes an application under subsection 32 (4) of the Act for the renewal of a municipal drinking water licence shall, before making the application, prepare and approve financial plans for the system that satisfy the requirements prescribed under section 3. O. Reg. 453/07, s. 1 (2).

(3) As a condition in a municipal drinking water licence that is issued in response to an application made under section 33 of the Act for a municipal drinking water licence, the Director shall include a requirement that the owner of the drinking water system, by the later of July 1, 2010 and the date that is six months after the date the first licence for the system is issued, prepare and approve financial plans for the system that satisfy the requirements prescribed under section 3. O. Reg. 453/07, s. 1 (3).

(4) The Director shall include, as a condition in a municipal drinking water licence, the requirement set out in subsection (3) in any amendments to a license made after the application, if the condition is not satisfied at the time when the amendment is made. O. Reg. 453/07, s. 1 (4).

##### Financial plan requirements; new systems

2. For the purposes of clause (b) of the definition of “financial plans” in subsection 30 (1) of the Act, the following requirements are prescribed for financial plans that are required by subsection 1 (1) to satisfy the requirements of this section:

1. The financial plans must be approved by a resolution that indicates that the drinking water system is financially viable and that is passed by,
  - i. the council of the municipality, if the owner of the drinking water system is a municipality, or
  - ii. the governing body of the owner, if the owner of the drinking water system has a governing body and is not a municipality.
2. The financial plans,
  - i. must include a statement that the financial impacts of the drinking water system have been considered, and
  - ii. must apply for a period of at least six years.
3. The first year to which the financial plan must apply is the year in which the drinking water system is expected to first serve the public.
4. For each year in which the financial plans apply, the financial plans must include details of the proposed or projected financial operations of the drinking water system itemized by,
  - i. total revenues, further itemized by water rates, user charges and other revenues,
  - ii. total expenses, further itemized by amortization expenses, interest expenses and other expenses,

- iii. annual surplus or deficit, and
  - iv. accumulated surplus or deficit.
5. The owner of the drinking water system must,
    - i. make the financial plans available, on request, to members of the public who are served by the drinking water system without charge,
    - ii. make the financial plans available to members of the public without charge through publication on the Internet, if the owner maintains a website on the Internet, and
    - iii. provide notice advising the public of the availability of the financial plans under subparagraphs i and ii, if applicable, in a manner that, in the opinion of the owner, will bring the notice to the attention of members of the public who are served by the drinking water system.
  6. The owner of the drinking water system must give a copy of the financial plans to the Ministry of Municipal Affairs and Housing. O. Reg. 453/07, s. 2.

**Financial plan requirements; licence renewal**

3. (1) For the purposes of clause (b) of the definition of “financial plans” in subsection 30 (1) of the Act, the following requirements are prescribed for financial plans that are required by subsection 1 (2) or a condition that is included in a municipal drinking water licence under subsection 1 (3) to satisfy the requirements of this section:

1. The financial plans must be approved by a resolution that is passed by,
  - i. the council of the municipality, if the owner of the drinking water system is a municipality, or
  - ii. the governing body of the owner, if the owner of the drinking water system has a governing body and is not a municipality.
2. The financial plans must apply to a period of at least six years.
3. The first year to which the financial plans must apply must be the year determined in accordance with the following rules:
  - i. If the financial plans are required by subsection 1 (2), the first year to which the financial plans must apply must be the year in which the drinking water system’s existing municipal drinking water licence would otherwise expire.
  - ii. If the financial plans are required by a condition that was included in a municipal drinking water licence under subsection 1 (3), the first year to which the financial plans must apply must be the later of 2010 and the year in which the first licence for the system was issued.
4. Subject to subsection (2), for each year to which the financial plans apply, the financial plans must include the following:
  - i. Details of the proposed or projected financial position of the drinking water system itemized by,
    - A. total financial assets,
    - B. total liabilities,
    - C. net debt,
    - D. non-financial assets that are tangible capital assets, tangible capital assets under construction, inventories of supplies and prepaid expenses, and
    - E. changes in tangible capital assets that are additions, donations, write downs and disposals.
  - ii. Details of the proposed or projected financial operations of the drinking water system itemized by,
    - A. total revenues, further itemized by water rates, user charges and other revenues,
    - B. total expenses, further itemized by amortization expenses, interest expenses and other expenses,
    - C. annual surplus or deficit, and
    - D. accumulated surplus or deficit.
  - iii. Details of the drinking water system’s proposed or projected gross cash receipts and gross cash payments itemized by,

- A. operating transactions that are cash received from revenues, cash paid for operating expenses and finance charges,
  - B. capital transactions that are proceeds on the sale of tangible capital assets and cash used to acquire capital assets,
  - C. investing transactions that are acquisitions and disposal of investments,
  - D. financing transactions that are proceeds from the issuance of debt and debt repayment,
  - E. changes in cash and cash equivalents during the year, and
  - F. cash and cash equivalents at the beginning and end of the year.
- iv. Details of the extent to which the information described in subparagraphs i, ii and iii relates directly to the replacement of lead service pipes as defined in section 15.1- 3 of Schedule 15.1 to Ontario Regulation 170/03 (Drinking Water Systems), made under the Act.
5. The owner of the drinking water system must,
- i. make the financial plans available, on request, to members of the public who are served by the drinking water system without charge,
  - ii. make the financial plans available to members of the public without charge through publication on the Internet, if the owner maintains a website on the Internet, and
  - iii. provide notice advising the public of the availability of the financial plans under subparagraphs i and ii, if applicable, in a manner that, in the opinion of the owner, will bring the notice to the attention of members of the public who are served by the drinking water system.
6. The owner of the drinking water system must give a copy of the financial plans to the Ministry of Municipal Affairs and Housing. O. Reg. 453/07, s. 3 (1).
- (2) Each of the following sub-subparagraphs applies only if the information referred to in the sub-subparagraph is known to the owner at the time the financial plans are prepared:
- 1. Sub-subparagraphs 4 i A, B and C of subsection (1).
  - 2. Sub-subparagraphs 4 iii A, C, E and F of subsection (1). O. Reg. 453/07, s. 3 (2).

**Alternative requirements for two or more drinking water systems**

4. If section 3 applies to the financial plans of two or more drinking water systems that are solely owned by the same owner, the requirements prescribed by the section may, as an alternative, be satisfied by financial plans that comply with the section but treat those systems as if they were one drinking water system. O. Reg. 453/07, s. 4.

**Amendment of financial plans**

5. Sections 2 and 3 do not prevent financial plans from being amended. O. Reg. 453/07, s. 5.

**Additional information**

6. The requirements of this Regulation do not prevent a person from providing additional information in financial plans prepared for the purpose of meeting the requirements of the Act. O. Reg. 453/07, s. 6.

7. OMITTED (PROVIDES FOR COMING INTO FORCE OF PROVISIONS OF THIS REGULATION). O. Reg. 453/07, s. 7.

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Back to top